

CONSOLIDATED PROFIT AND LOSS ACCOUNT

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Year ended 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
TURNOVER	5	215,631	215,523
Cost of sales		<u>(135,076)</u>	<u>(118,313)</u>
Gross profit		80,555	97,210
Other revenue		24,667	21,309
Selling and distribution costs		(18,816)	(17,783)
Administrative expenses		(32,767)	(28,467)
Other operating expenses		(25,391)	(14,913)
Impairment of intangible assets		<u>(59,981)</u>	<u>—</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	(31,733)	57,356
Finance costs	7	(2,375)	(3,078)
Share of loss of an associate		<u>(1,727)</u>	<u>(635)</u>
PROFIT/(LOSS) BEFORE TAX		(35,835)	53,643
Tax	9	<u>(1,103)</u>	<u>178</u>
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(36,938)	53,821
Minority interests		<u>51,579</u>	<u>(6,393)</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	<u>14,641</u>	<u>47,428</u>
EARNINGS PER SHARE	11		
Basic		<u>HK0.64 cent</u>	<u>HK2.09 cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>