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DIRECTORS' PROFILES

Executive Directors

Mr. Ming Kam Sing, aged 47, is the Chairman of the Group. Mr. Ming is in charge of the overall strategy and direction of the Group. Mr. Ming graduated from the Shandong Medical College, PRC in 1981 with a degree in Medicine. From 1981 to 1993, he served as a doctor in the Beijing Medical University Hospital and then the Xiehe Hospital. Mr. Ming has over 21 years of experience in health and medical industry. In 1993 he started his own business dealing in the sale of medical equipment and soon after, he founded the Group in 1994.

Mr. Zhou Lian Kui, aged 45, is a Director of the Company. Mr. Zhou has overall responsibility for the operations and finance of the Group. Mr. Zhou graduated in 1980 from the Shandong University, PRC with a degree in Business Administration. From 1980 to 1984, he served as a sales personnel in the Linyi Food Company. Subsequently, in 1984, Mr. Zhou was promoted to sales supervisor and in 1986, he was promoted to assistant manager. From 1989 to 1994, he served as the factory manager of the Bancheng Meat Factory. Mr. Zhou has over 24 years of experience in food industry. Mr. Zhou is the co-founder of the Group. Mr. Zhou is the brother of Mr. Zhou Lian Liang.

Mr. Zhou Lian Liang, aged 42, is a Director and general manager of the Company. Mr. Zhou has overall responsibility for the sales and marketing of the Group. Mr. Zhou graduated from Shandong Industrial University, PRC in 1984 with a degree in Engineering. From 1984 to 1987, he served as an officer in the planning department of the Linyi Industrial Bureau. He was primarily tasked with the supervision of certain enterprises to ensure that they carried out the plans that they submitted to the Linyi Industrial Bureau. Subsequently in 1987, Mr. Zhou was promoted to a supervisor. From 1990 to 1994, he served as the assistant factory manager of the Bancheng Meat Factory. From 1994 to 1997, he served as the assistant general manager of Linyi Xincheng and has subsequently been appointed to be the general manager of

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Linyi Xincheng since 1997. Mr. Zhou has over 16 years of experience in the food industry. Mr. Zhou is the co-founder of the Group. Mr. Zhou is the brother of Mr. Zhou Lian Kui.

Independent and Non-Executive Directors

Mr. Chan Kin Sang, aged 53, was appointed as an independent non-executive Director of the Company on 6 February 2001. Mr. Chan is currently a senior partner of Messrs. Peter K.S. Chan & Co., Solicitors and Notaries. Mr. Chan has been a practising solicitor in Hong Kong since 1982. Mr. Chan graduated from the University of Hong Kong with a Bachelor of Laws degree in 1979. Mr. Chan was admitted as a notary public in 1997 and as a China-appointed attesting officer in 2000. Mr. Chan is a Fellow of the Hong Kong Institute of Directors and sits as an independent director on the Boards of Directors of a number of publicly listed companies.

Mr. Chng Hee Kok, aged 56, was appointed as an independent non-executive Director of the Company on 6 February 2001. He was awarded a Merit Scholarship by the Singapore Government in 1967. He graduated with a Bachelor of Engineering (First Class Honours) degree from the University of Singapore in 1972 and a Master of Business Administration degree from the National University of Singapore in 1984. Mr. Chng is currently the Chief Executive Officer of NTUC Club and was a Member of Parliament, Singapore from 1984 to 2001. He served as the Chief Executive Officer of Scotts Holdings Ltd from 1995 to 1997 and as the Chief Executive Officer of Yeo Hiap Seng Ltd from 1994 to 1995. Both companies are listed on the SGX. Presently he is a Council Member of the Singapore Institute of Directors and also a Board Member of the Sentosa Development Corporation. Mr. Chng also sits on the Boards of Directors of a number of public listed companies.

Dr. Ow Chin Hock, aged 60, Dr. Ow was appointed as an independent non-executive Director of the Company on 7 January 2003. Dr. Ow graduated with a Bachelor of Arts (Honours) from the University of Singapore in 1966. He was awarded Fulbright Grant and Ford Fellowship to do graduate studies in USA in 1966. He obtained a Master of Arts (Economic Development) and PhD (Economics)



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from Vanderbilt University in 1968 and 1972 respectively. He joined the Department of Economics and Statistics, the University Singapore in 1972, as Lecturer, Senior Lecturer, and Associate Professor till 1993. Concurrently, he was elected Member of Parliament (MP) for six terms from 1976 to 2001. During his terms as MP, he held several key public appointments, including Parliament Secretary at Ministry of Culture, and subsequently, Ministry of Education, 1977–1981. He became Executive Chairman of Pan-United Corporation Ltd (“PUC”), a listed company in Singapore in 1993. He left PUC when he rejoined the Singapore government in 1997 and was appointed as mayor and Minister of State, Ministry of Foreign Affairs from 1997 to 2001, and Ambassador-At-Large 2002–2004. Dr. Ow also serves as an independent director of a government link listed company. He is also Adjunct Professor, Nanyang Technological University, and Visiting Senior Fellow, the Institute of Southeast Asian Studies, Singapore, and Foreign Economic and Trade Consultant of Shenyang City Government.

INTERIM DIVIDEND

The Directors had resolved to declare an interim dividend of RMB0.096 per share for the six months period ended 30 June 2004 (2003: RMB0.064) to be payable to shareholders whose names appear on the registers of members of the Company on 10 September 2004. Dividends will be converted into Singapore dollars or Hong Kong dollars before being paid to shareholders (depending on where the shareholders' shares are traded).

BOOK CLOSURE

The registers of members will be closed on 10 September 2004. In order to qualify for the abovementioned interim dividends, all transfers accompanied by the relevant share certificates must be lodged with the Company's Singapore Share Transfer Agent, Lim Associates (Pte) Ltd at 10 Collyer Quay #19-08 Ocean Building, Singapore 049315 not later than 5:00 p.m. on 9 September 2004 in Singapore OR the Company's Hong Kong Branch Share Registrar, Tengis Limited at Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong not later than 4:30 p.m. on 9 September 2004 in Hong Kong.

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PURCHASE, SALE OR REDEMPTION OF SHARES

There has been no purchase, sale or redemption of shares of the Company by the Company or any of its subsidiaries during the year. The Company has issued a policy on dealing in the Company's shares to employees of the Company pursuant to the Best Practices Guide issued by the Singapore Exchange Securities Trading Limited. The policy sets out the implications of insider dealing in the shares, and includes guidance to employees on dealing in the Company's shares, which is modelled after the Best Practices Guide with some modifications.

AUDIT COMMITTEE

The Group's financial statements for the six months period ended 30 June 2004 have been reviewed by the Audit Committee.

COMPLIANCE WITH THE CODE OF BEST PRACTICE AND THE MODEL CODE

In the opinion of the Directors, the Company complied with the Code of Best Practice (the "Code") as set out in Appendix 14 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited ("HKSE Listing Rules") for the six months period ended 30 June 2004, except that the independent non-executive directors of the Company are not appointed for a specific term as required by paragraph 7 of the Code, but are subject to retirement and re-election at the forthcoming annual general meeting in accordance with the Company's bye-laws.

The Company has adopted a code of conduct regarding directors' securities transactions on terms no less exacting than the required standard set out in the Model Code (the "Model Code") as set out in Appendix 10 of the HKSE Listing Rules. Having made specific enquiry of all Directors, the Directors have complied with the required standard set out in the Model Code and its code of conduct regarding directors' securities transactions.



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INVESTORS INFORMATION

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