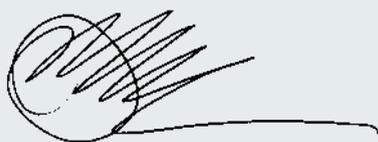


## Balance Sheet

30 June 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	15	<b>708,137</b>	635,720
<b>CURRENT ASSETS</b>			
Prepayments, deposits and other receivables		<b>1,674</b>	1,599
Cash and cash equivalents	19	<b>12,402</b>	1,562
		<b>14,076</b>	3,161
<b>CURRENT LIABILITIES</b>			
Other payables and accruals		<b>1,891</b>	1,815
<b>NET CURRENT ASSETS</b>			
		<b>12,185</b>	1,346
		<b>720,322</b>	637,066
<b>CAPITAL AND RESERVES</b>			
Issued capital	23	<b>121,746</b>	119,361
Reserves	25(b)	<b>330,349</b>	260,793
Contributed surplus	26(b)	<b>239,008</b>	239,008
Proposed final dividend	11	<b>29,219</b>	17,904
		<b>720,322</b>	637,066



**Thomas Tang Koon Yiu**  
*Chairman and Managing Director*



**Canice Chung Tai Keung**  
*Executive Director*