

CONSOLIDATED BALANCE SHEET – UNAUDITED

as at 30th June, in dollar thousands

		As at 30th June	As at 31st December
	Note	2004	2003
Non-current assets			
Fixed assets	8	1,987,264	2,016,646
Held to maturity securities – unlisted		13,643	13,391
Trademarks		35,491	37,413
Goodwill		5,182	5,318
Other assets		7,538	8,436
		2,049,118	2,081,204
Current assets			
Inventories	9	75,853	75,503
Trade and other receivables	10	123,495	114,731
Amounts due from holding company and fellow subsidiaries		28,954	25,582
Held to maturity securities - unlisted		10,240	17,163
Cash and cash equivalents	11	400,319	352,964
		638,861	585,943
Current liabilities			
Banks loans (unsecured)		(66,294)	(65,998)
Trade and other payables	10	(131,189)	(121,943)
Amounts due to holding company and fellow subsidiaries		(27,194)	(17,909)
		(224,677)	(205,850)
Net current assets		414,184	380,093
Total assets less current liabilities		2,463,302	2,461,297
Non-current liabilities			
Interest-bearing liabilities (unsecured)		(195,000)	(195,000)
Leased factory maintenance provision		(46,065)	(43,829)
Retirement benefit liability		(2,211)	(2,211)
Deferred taxation		(101,276)	(99,044)
		(344,552)	(340,084)
Minority interests		(97,186)	(97,154)
NET ASSETS		2,021,564	2,024,059
CAPITAL AND RESERVES			
Share capital		186,785	186,785
Reserves	12	1,834,779	1,837,274
		2,021,564	2,024,059

The Notes on pages 11 to 16 form part of this interim financial report.