

Unaudited Condensed Consolidated Statement of Changes in Equity

For the six months ended 30 June 2004

(Expressed in thousands of RMB)

	Unaudited					Total
	Share capital	Share premium	Revaluation reserve	Statutory reserve	Retained profits	
Balance at 1 January 2004	1,331,390	52,483,266	176,853	1,542,478	14,081,503	69,615,490
Exercise of share options (Note 25)	934	56,036	—	—	—	56,970
Profit for the period	—	—	—	—	2,809,910	2,809,910
Dividends (Note 11(a))	—	—	—	—	(1,256,160)	(1,256,160)
Balance at 30 June 2004	1,332,324	52,539,302	176,853	1,542,478	15,635,253	71,226,210

	Unaudited					Total
	Share capital	Share premium	Revaluation reserve	Statutory reserve	Retained profits	
Balance at 1 January 2003	1,331,371	52,482,127	176,853	1,123,212	11,538,972	66,652,535
Profit for the period	—	—	—	—	2,385,273	2,385,273
Dividends (Note 11(a))	—	—	—	—	(1,255,300)	(1,255,300)
Balance at 30 June 2003	1,331,371	52,482,127	176,853	1,123,212	12,668,945	67,782,508