

CONDENSED CONSOLIDATED BALANCE SHEET

As At 30 June 2004

	Note	Unaudited 30 June 2004 HK\$'000	Audited 31 December 2003 HK\$'000
Intangible Assets	9	59,041	62,739
Fixed Assets	9	2,295,047	2,365,231
Jointly Controlled Entities		22,893	22,714
Associated Companies		278,319	238,234
Investment Securities		3,605	3,658
Loans To Investee Companies		12,763	13,200
Deferred Tax Assets		23,811	23,551
Current Assets			
Programmes and film rights		527,037	605,459
Stocks		13,210	15,242
Trade and other receivables, prepayments and deposits	10	956,122	991,809
Tax recoverable		18,016	13,512
Pledged bank deposits		223	228
Cash and bank balances		334,779	361,783
		1,849,387	1,988,033
Current Liabilities			
Trade and other payables and accruals	11	512,025	511,527
Provisions	12	27,131	33,073
Short-term bank loans		451,138	549,368
Bank overdrafts		-	6,532
Current portion of long-term liabilities	15	9,436	5,276
Tax payable		19,107	5,805
		1,018,837	1,111,581
Net Current Assets		830,550	876,452
Total Assets Less Current Liabilities		3,526,029	3,605,779
Financed by:			
Share Capital	13	21,900	21,900
Reserves	14	3,137,985	3,010,847
2003 Proposed Final Dividend	7(b)	-	262,800
Proposed Interim Dividend	7(c)	87,600	-
Shareholders' Funds		3,247,485	3,295,547
Minority Interests		98,542	83,785
Provisions	12	3,135	62,052
Long-term Liabilities	15	49,024	57,265
Pensions Obligations		13,298	11,372
Deferred Taxation		114,545	95,758
		3,526,029	3,605,779