

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For The Six Months Ended 30 June 2004

	<b>Unaudited</b>	
	<b>Six Months Ended 30 June</b>	
	<b>2004</b>	<b>2003</b>
	<b>HK\$'000</b>	<b>HK\$'000</b>
Net Cash Inflow From Operating Activities	<b>528,270</b>	371,878
Net Cash Outflow From Investing Activities	<b>(185,217)</b>	(459,040)
Net Cash (Outflow)/Inflow From Financing Activities	<b>(374,585)</b>	141,248
(Decrease)/Increase In Cash And Cash Equivalents	<b>(31,532)</b>	54,086
Cash And Cash Equivalents At 1 January	<b>300,224</b>	143,362
Effect Of Foreign Exchange Rate Changes	<b>294</b>	179
Cash And Cash Equivalents At 30 June	<b>268,986</b>	197,627
<b>Analysis Of Balances Of Cash And Cash Equivalents:</b>		
Cash and bank balances	<b>330,124</b>	382,925
Bank overdrafts	<b>-</b>	(45,410)
Short-term bank loans repayable within three months	<b>(61,138)</b>	(139,888)
	<b>268,986</b>	197,627