NOTES TO CONDENSED ACCOUNTS (Continued)

16 CONTINGENT LIABILITIES

	30 June	31 December
	2004	2003
	HK\$'000	HK\$'000
Guarantees for banking facilities granted to an investee company	1,074	1,111

17 CAPITAL COMMITMENTS

The amounts of commitments for fixed assets are as follows:

	30 June	31 December
	2004	2003
	HK\$'000	HK\$'000
Authorised but not contracted for	129,684	169,232
Contracted but not provided for	35,761	73,814
	165,445	243,046

The group's share of commitments for fixed assets of the jointly controlled entities and associated companies themselves not included in the above are as follows:

	30 June	31 December
	2004	2003
	HK\$'000	HK\$'000
Authorised but not contracted for	51,493	-
Contracted but not provided for	3,790	-
	55,283	-

18 OPERATING LEASE COMMITMENTS

At 30 June 2004, the group had future aggregate minimum lease payments under non-cancellable operating leases as follows:

	30 J	30 June 2004		31 December 2003	
	Land	Equipment	Land	Equipment	
	and	and	and	and	
	buildings	transponders	buildings	transponders	
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
Not later than one year	42,426	60,792	42,895	98,815	
Later than one year and not later than five years	43,812	82,130	36,155	186,244	
Later than five years	12,474	11,106	19	81,877	
	98,712	154,028	79,069	366,936	