

CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30TH JUNE 2004 AND 31ST DECEMBER 2003

	Note	Unaudited 30th June 2004 HK\$'000	Audited 31st December 2003 HK\$'000
Non-current assets			
Intangible assets	8	4,055	3,360
Fixed assets	8	8,842	7,112
Interests in associated companies		15,127	9,534
Other assets		3,695	3,998
Held-to-maturity securities		15,544	15,541
Investments in securities held for non-trading purposes		1,600	1,685
Deferred tax assets	14	647	966
		49,510	42,196
Current assets			
Investments in securities held for trading purposes		640	681
Taxation recoverable		—	385
Trade and other receivables	9	147,128	158,894
Bank balances and cash	10	132,477	155,451
		280,245	315,411
Current liabilities			
Trade and other payables	11	29,941	67,689
Bank loans and overdrafts	12	38,987	32,442
Taxation payable		984	304
		69,912	100,435
Net current assets		210,333	214,976
Total assets less current liabilities		259,843	257,172
Financed by:			
Share capital	13	39,113	39,113
Other reserves		190,539	190,852
Retained earnings			
Proposed final dividend		—	9,778
Others		25,973	16,463
Shareholders' funds		255,625	256,206
Non-current liabilities			
Deferred tax liabilities	14	869	966
Minority interest		3,349	—
		259,843	257,172