

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

FOR THE SIX MONTHS ENDED 30TH JUNE 2004

	<b>Unaudited</b>	
	<b>Six months ended 30th June</b>	
	<b>2004</b>	2003
	<b>HK\$'000</b>	HK\$'000
Net cash (outflow)/inflow from operations	<b>(13,347)</b>	8,291
Net cash outflow from investing activities	<b>(19,589)</b>	(1,317)
Net cash inflow/(outflow) from financing	<b>17,260</b>	(320)
(Decrease)/increase in cash and cash equivalents	<b>(15,676)</b>	6,654
Cash and cash equivalents at the beginning of the period	<b>107,193</b>	130,640
Cash and cash equivalents at the end of the period	<b>91,517</b>	137,294
Analysis of balances of cash and cash equivalents:		
Bank balances and cash	<b>112,504</b>	153,699
Bank overdraft	<b>(20,987)</b>	(16,405)
	<b>91,517</b>	137,294