

Consolidated Profit and Loss Statement

For The Six Months Ended 30th June 2004

		2004 HK\$'000	2003 HK\$'000
	Note		
Turnover	2	617,478	515,583
Cost of sales		<u>(592,245)</u>	<u>(488,378)</u>
Gross profit		25,233	27,205
Other revenues		11,819	12,182
Other operating income		4,496	31,593
Administrative expenses		(27,405)	(27,851)
Other operating expenses		<u>(5,416)</u>	<u>(7,491)</u>
Operating profit	2 & 3	8,727	35,638
Finance costs		(1,843)	(3,619)
Share of profits less losses of			
Jointly controlled entities		4,565	1,523
Associated companies		<u>1,308</u>	<u>341</u>
Profit before taxation		12,757	33,883
Taxation (charge)/credit	4	<u>(2,034)</u>	<u>1,019</u>
Profit after taxation		10,723	34,902
Minority interests		<u>340</u>	<u>(3,759)</u>
Profit attributable to shareholders		<u>11,063</u>	<u>31,143</u>
Interim dividend		<u>12,817</u>	<u>12,478</u>
		HK cents	HK cents
Earnings per share	6	<u>0.9</u>	<u>2.5</u>