

Consolidated Profit and Loss Statement

For The Six Months Ended 30th June 2004

		2004	2003
	Note	HK\$'000	HK\$'000
Turnover	2	900,685	1,639,375
Cost of sales		<u>(812,990)</u>	<u>(1,539,533)</u>
Gross profit		87,695	99,842
Other revenues		11,413	9,958
Other operating income		16,210	42,973
Administrative expenses		(70,811)	(61,774)
Other operating expenses		<u>(24,909)</u>	<u>(26,488)</u>
Operating profit	2 & 3	19,598	64,511
Finance costs		(8,270)	(9,835)
Share of profits less losses of			
Jointly controlled entities		177,824	23,756
Associated companies		<u>1,308</u>	<u>341</u>
Profit before taxation		190,460	78,773
Taxation	4	<u>(37,483)</u>	<u>(22,740)</u>
Profit after taxation		152,977	56,033
Minority interests		<u>(2,522)</u>	<u>(13,936)</u>
Profit attributable to shareholders		<u>150,455</u>	<u>42,097</u>
Interim dividend		<u>40,184</u>	<u>19,630</u>
Earnings per share		HK cents	HK cents
Basic	5	<u>7.6</u>	<u>2.2</u>
Diluted		<u>6.5</u>	<u>N/A</u>