

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

	Six months ended 30 June	
	2004	2003
	HK\$'000	HK\$'000
Shareholders' equity at 1 January	1,341,808	1,303,924
Deficit on revaluation of non-trading investments	(30)	(36)
Exchange differences on translation of the financial statements of foreign entities	(230)	8,567
Net (losses)/gains not recognised in the consolidated income statement	(260)	8,531
Net profit/(loss) for the period	32,287	(4,728)
Final dividend paid in respect of previous financial year	(3,402)	–
Shareholders' equity at 30 June	1,370,433	1,307,727

The notes on pages 5 to 13 form part of this interim financial report.