

# Financial Highlights

## Turnover by Expressway

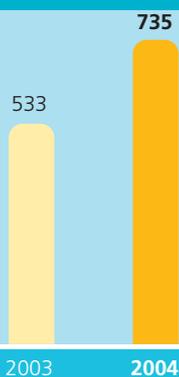


## Total Traffic by Expressway



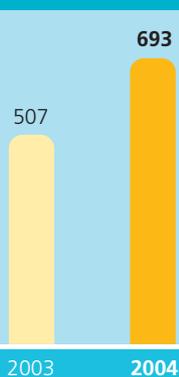
## Net Profit

(HK\$ million)



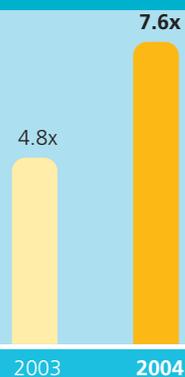
## Core Earnings

(net profit excluding interest income from shareholder's loan and income from debt securities investments) (HK\$ million)

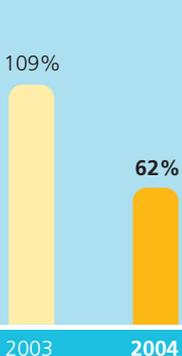


## Interest Coverage

(EBITDA / Interest)

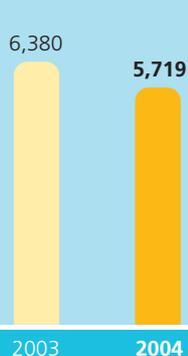


## Total Debt to Equity<sup>#</sup>

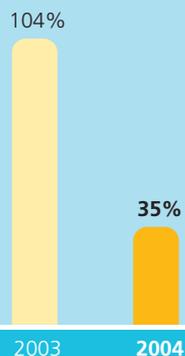


## Total Debt<sup>#</sup>

(HK\$ million)



## Net Debt\* to Total Equity<sup>#</sup>



<sup>#</sup> Assumes HK\$4,500 million of the amount due to holding company was capitalised on 30th June, 2003

\* Total debt less bank balances and cash, pledged bank deposits and debt securities investments