

Consolidated Statement of Changes in Equity

For the year ended 30th June, 2004

	Share capital HK\$'000	Share premium HK\$'000	Statutory reserves HK\$'000 (note 22)	Translation reserve HK\$'000	Dividend reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1st July, 2002	312	–	22,884	22,580	–	775,324	821,100
Exchange loss on operations outside Hong Kong (not recognised in the income statement)	–	–	–	(7,698)	–	–	(7,698)
Profit for the year	–	–	–	–	–	533,079	533,079
Appropriation of retained profits	–	–	33,580	–	–	(33,580)	–
Balance at 30th June, 2003	312	–	56,464	14,882	–	1,274,823	1,346,481
Exchange loss on operations outside Hong Kong (not recognised in the income statement)	–	–	–	(5,794)	–	–	(5,794)
Shares issued at premium on placing and public offer	72,000	2,937,600	–	–	–	–	3,009,600
Shares issued at premium on exercise of warrants	59	2,407	–	–	–	–	2,466
Share issue expenses	–	(119,717)	–	–	–	–	(119,717)
Capitalisation of amount due to immediate holding company	215,688	4,284,312	–	–	–	–	4,500,000
Profit for the year	–	–	–	–	–	734,775	734,775
Interim dividend paid	–	–	–	–	–	(288,044)	(288,044)
Appropriation of retained profits	–	–	20,096	–	–	(20,096)	–
Amount set aside for dividend payments for year ended 30th June, 2004	–	–	–	–	360,087	(360,087)	–
Balance at 30th June, 2004	288,059	7,104,602	76,560	9,088	360,087	1,341,371	9,179,767