

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH JUNE 2004

	Unaudited					
	Share capital	Share premium	Investment properties revaluation reserve	Capital reserve	Accumulated loss	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st January 2004	221,997	49,677	82,948	357,785	(251,685)	460,722
Profit for the period	-	-	-	-	60,094	60,094
Realisation of investment properties revaluation reserve upon disposal of investment properties	-	-	(56,175)	-	-	(56,175)
Issuance of shares	153,478	211,033	-	-	-	364,511
Share issuance expenses	-	(60)	-	-	-	(60)
Exercise of share option	1,891	8	-	-	-	1,899
	377,366	260,658	26,773	357,785	(191,591)	830,991

	Unaudited					
	Share capital	Share premium	Investment properties revaluation reserve	Capital reserve	Accumulated loss	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st January 2003	145,287	19,189	79,214	357,785	(225,351)	376,124
Loss for the period	-	-	-	-	(14,883)	(14,883)
	145,287	19,189	79,214	357,785	(240,234)	361,241