

INTERIM REPORT

The Company changed its financial year end from 31 March to 31 December commencing in the year of 2003. The interim report showed the unaudited interim results for the Company and its subsidiaries for the six months period ended 30 June 2004 and with comparative figures for the six months period ended 30 September 2003.

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2004

		For the six months ended	
		30 June 2004	30 September 2003
		(Unaudited)	(Unaudited)
	<i>Note</i>	HK\$'000	HK\$'000
Turnover	2	2,781	5,412
Other revenues		–	111
Profit on disposal of subsidiary	10	1,470	–
Staff costs		(4,939)	(6,066)
Operating expenses		<u>(2,631)</u>	<u>(2,757)</u>
Operating loss		(3,319)	(3,300)
Share of profits of associated company		<u>598</u>	<u>474</u>
Loss before taxation	3	(2,721)	(2,826)
Taxation credit/(charge)	4	<u>1,162</u>	<u>(6)</u>
Loss attributable to shareholders		<u>1,559</u>	<u>(2,832)</u>
Loss per share – Basic		<u>HK\$(0.02)</u>	<u>HK\$(0.04)</u>