

CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30 JUNE 2004 AND 31 DECEMBER 2003

	At 30 June 2004 (Unaudited) HK\$'000	At 31 December 2003 (Audited) HK\$'000
<i>Note</i>		
ASSETS AND LIABILITIES		
Non-current assets		
Property, plant and equipment	620	213
Interests in associated company	1,766	2,247
Other assets	296	–
Other investments	6 256	256
	<u>2,938</u>	<u>2,716</u>
Current assets		
Trading securities	–	5,985
Trade and other receivables	7 649	33,779
Trading investments	8 –	77,653
Tax recoverable	1,081	90
Short term bank deposits	40,151	39,817
Cash at banks and in hand	150,021	36,876
	<u>191,902</u>	<u>194,200</u>
Current liabilities		
Trade and other payables	9 820	984
Amount due to a fellow subsidiary	–	45
Provision for tax	205	513
	<u>1,025</u>	<u>1,542</u>
Net current assets	<u>190,877</u>	<u>192,658</u>
Total assets less current liabilities	<u>193,815</u>	<u>195,374</u>
CAPITAL AND RESERVES		
Share capital	14,400	14,400
Reserves	179,415	180,974
	<u>193,815</u>	<u>195,374</u>