

## CONDENSED CONSOLIDATED BALANCE SHEET

As at 30 June 2004 and 31 December 2003

		Unaudited 30 June 2004 US\$'000	Audited 31 December 2003 US\$'000
	Note		
Non-current assets			
Fixed assets	8	320,226	200,777
Goodwill	8	26,142	—
Interests in jointly controlled entities		9,112	—
Interest in an associated company		11	—
Investment securities		200	—
Deferred loan arrangement fees		1,207	633
Pension assets		116	—
Restricted bank deposits		3,250	2,400
		<b>360,264</b>	<b>203,810</b>
Current assets			
Inventories	9	4,772	528
Amounts due from related companies		422	2,252
Trade receivables	10	8,053	—
Deposits, prepayments and other receivables		4,502	368
Bank balances and cash			
— pledged		2,138	—
— unpledged		46,843	5,744
		<b>66,730</b>	<b>8,892</b>



## CONDENSED CONSOLIDATED BALANCE SHEET (Continued)

As at 30 June 2004 and 31 December 2003

	<i>Note</i>	Unaudited 30 June 2004 US\$'000	Audited 31 December 2003 US\$'000
Current liabilities			
Trade payables	11	4,447	—
Accruals and other payables		40,325	3,655
Amounts due to the then shareholders		24,231	24,231
Amounts due to related companies		633	69
Current portion of long-term bank loans	12	17,273	10,869
Dividend payable		12,563	—
Taxation payable		2,318	—
		<b>101,790</b>	<b>38,824</b>
Net current liabilities		<b>(35,060)</b>	<b>(29,932)</b>
Total assets less current liabilities		<b>325,204</b>	<b>173,878</b>
Financed by:			
Share capital	13	101,701	79,502
Reserves		26,422	(40,618)
Shareholders' funds		<b>128,123</b>	<b>38,884</b>
Non-current liabilities			
Long-term bank loans	12	197,054	134,994
Deferred tax liabilities		27	—
		<b>325,204</b>	<b>173,878</b>