

CONDENSED CONSOLIDATED CASH FLOW STATEMENT (Unaudited)

For the six months ended June 30,

	2004	2003
	Rmb'000	Rmb'000
Net cash inflow from operating activities	1,030,302	902,770
Net cash inflow from investing activities	(359,132)	(477,825)
Net cash inflow from financing activities	(809,697)	(421,318)
Increase in cash and cash equivalents	(138,527)	(3,627)
Cash and cash equivalents at the beginning of the Period	567,195	666,291
Cash and cash equivalents at the end of the Period	428,668	669,918
Analysis of cash and cash equivalents		
Cash and bank balances	373,235	372,430
Time deposits with original maturity of less than 3 months	55,433	297,488
	428,668	669,918