

ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING RULES

DIRECTORS' INTERESTS IN SHARES

As at 30th June, 2004, the Directors and the chief executives of the Company and their respective associates had the following interests and short positions in the equity and debt securities of the Company or its associated corporations (within the meaning of Part XV of the Securities and Future Ordinance ("SFO")) which require notification to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which any such Directors and chief executives of the Company has taken or deemed to have under such provisions of the SFO) or which were required, pursuant to section 352 of the SFO, to be entered in the register referred to therein or which were required, pursuant to the Model Code for Securities Transactions by Directors of Listed Companies contained in the Listing Rules, to be notified to the Company and the Stock Exchange:

Name of Director	Name of interested companies	Personal interest	Family interest	Interest through controlled companies	Total interest
Deacon Te Ken Chiu	the Company	12,548,000	6,110,000 ⁽¹⁾	6,228,600	24,886,600
David Chiu	the Company	–	–	28,040,000	28,040,000
Dennis Chiu	the Company	25,110,200	–	30,400,000 ⁽²⁾	55,510,200
	Tang Dynasty City Pte. Ltd.	1,250,000	–	–	1,250,000
Daniel Tat Jung Chiu	the Company	11,000,000	–	72,400,200 ⁽³⁾	83,400,200
Duncan Chiu	the Company	32,956,211	–	–	32,956,211
Margaret Chiu	the Company	5,000,000	–	–	5,000,000
Derek Chiu	the Company	201,000	–	–	201,000

Notes:

1. The 6,110,000 shares are held by Madam Ching Lan Ju Chiu, wife of Mr. Deacon Te Ken Chiu.
2. The 30,400,000 shares are held by Cape York Investments Limited, a company owned by Mr. Dennis Chiu and Mr. Daniel Tat Jung Chiu equally.
3. Of the 72,400,200 shares, 30,400,000 shares are held by Cape York Investments Limited, a company equally owned by Mr. Daniel Tat Jung Chiu and Mr. Dennis Chiu and the remaining 42,000,200 shares are held by Gorich Holdings Limited, a company wholly-owned by Mr. Daniel Tat Jung Chiu.

ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING RULES (Continued)

DIRECTORS' INTERESTS IN SHARES (Continued)

Save as disclosed above, none of the Directors or chief executives of the Company was interested, or was deemed to be interested in the long and short positions in the Shares, underlying shares and debentures of the Company or any associated corporation (within the meaning of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO; or were required, pursuant to section 352 of the SFO, to be entered in the register referred to therein; or were required, pursuant to the Model Code for Securities Transactions by Directors of Listed Companies adopted by the Company to be notified to the Company and the Stock Exchange.

SUBSTANTIAL SHAREHOLDERS

As at 30th June, 2004, according to the register of interests in long positions and short positions kept by the Company pursuant to Divisions 2 and 3 of Part XV and section 336 of the SFO and so far as the Directors were aware, the following persons (other than the Directors or the chief executives of the Company) had a long position or short position in the shares, underlying shares or debentures of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who were interested, directly or indirectly, in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of the Group:

Long Positions in the Shares

Name of Shareholder	Number of Shares held	%
Gorich Holdings Limited ("Gorich") (Note 1)	42,000,200	12.66%
Cape York Investments Limited ("Cape York") (Note 2)	30,400,000	9.17%
Rocket High Investments Limited ("Rocket") (Note 3)	28,040,000	8.45%
Tricom Cyberworld Holdings Limited	19,282,000	5.81%

Notes:

1. Gorich is wholly-owned by Mr. Daniel Tat Jung Chiu. The interest of Mr. Daniel Tat Jung Chiu in the Company is stated under the section headed "Directors' interests in shares" above.
2. The interests of Mr. Daniel Tat Jung Chiu and Mr. Dennis Chiu in the Company are stated under the section headed "Directors' interests in shares" above.
3. Rocket is wholly-owned by Mr. David Chiu. The interest of Mr. David Chiu in the Company is stated in the section headed "Directors' interests in shares" above.

ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING RULES (Continued)

SUBSTANTIAL SHAREHOLDERS (Continued)

Save as disclosed above, the Directors were not aware of any person as at the 30th June, 2004 who had a long position or short position in the Shares, underlying shares or debentures which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who was interested, directly or indirectly, in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of the Group.

PURCHASE, SALE OR REDEMPTION OF SECURITIES

During the period under review, the Company and its subsidiaries have not purchased, sold or redeemed any of the securities in the Company.

AUDIT COMMITTEE

The Audit Committee has reviewed the unaudited condensed accounts for the six months ended 30th June, 2004.

CORPORATE GOVERNANCE

Compliance with the Code of Best Practice

None of the Directors is aware of information that would reasonably indicate that the Company is not, or was not for any part of the six months ended 30th June, 2004, in compliance with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), except that the independent non-executive directors of the Company were not appointed for specific terms as they are subject to retirement and re-election in accordance with the provision of the articles of associates of the Company.

Securities transactions by directors

The Company has adopted the Model Code as set out in Appendix 10 of the Listing Rules as the code of conduct regarding Directors’ securities transactions. The Company has made specific enquiry of all Directors whether the Directors have complied with the required standard set out in the Model Code during the six months ended 30th June, 2004 and all Directors confirmed that they have complied with the Model Code.