

## INTERIM RESULTS

The Board of Directors (the “Board”) of Far East Technology International Limited (the “Company”) herein present their unaudited condensed consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30th June, 2004 together with comparative amounts. The interim financial report has not been audited, but has been reviewed by the Company’s audit committee.

## CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2004

		Unaudited six months ended 30th June,	
		2004	2003
	Notes	HK\$'000	HK\$'000
Turnover	3	35,837	43,592
Cost of sales		(32,349)	(37,734)
Gross profit		3,488	5,858
Other operating income		199	236
Distribution costs		(173)	(47)
Administrative expenses		(4,804)	(7,026)
Other operating expenses		(133)	(79)
Unrealized holding gain on listed other investments		3,557	1,984
Profit on disposal of listed investment securities		1,118	–
Impairment loss on investment securities recognised		(241)	(2,417)
Profit/(loss) from operations	4	3,011	(1,491)
Finance costs		(1,295)	(3,334)
Gain on disposal of discontinued businesses	5	301	–
Gain on disposal of an investment property	6	1,032	–
Profit on deemed disposal of an associate	7	–	3,278
Share of results of an associate	10	3,690	2,672
Share of results of a jointly-controlled entity		(17)	110
Profit before tax		6,722	1,235
Tax	8	(792)	(651)
Profit before minority interests		5,930	584
Minority interests		(390)	(358)
Net profit for the period		5,540	226
Earnings per share			
Basic	9	1.7 cents	0.07 cents
Diluted		N/A	N/A