

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH JUNE, 2004 (UNAUDITED)

	Share capital HK\$'000	Share premium HK\$'000	Investment property revaluation reserve HK\$'000	Exchange reserve HK\$'000	Accumulated profits/ (losses) HK\$'000	Total HK\$'000
At 1st January, 2004	<u>331,669</u>	<u>282,892</u>	<u>-</u>	<u>10,683</u>	<u>(552,067)</u>	<u>73,177</u>
Realised on disposal of subsidiaries during the period	-	-	-	5,695	-	5,695
Profit for the period	-	-	-	-	5,540	5,540
Exchange differences arising on translation of overseas subsidiaries	-	-	-	370	-	370
Share of post-acquisition reserve movement of an associate during the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>184</u>	<u>-</u>	<u>184</u>
At 30th June, 2004	<u><u>331,669</u></u>	<u><u>282,892</u></u>	<u><u>-</u></u>	<u><u>16,932</u></u>	<u><u>(546,527)</u></u>	<u><u>84,966</u></u>

FOR THE SIX MONTHS ENDED 30TH JUNE, 2003 (UNAUDITED)

	Share capital HK\$'000	Share premium HK\$'000	Investment property revaluation reserve HK\$'000	Exchange reserve HK\$'000	Accumulated profits/ (losses) HK\$'000	Total HK\$'000
At 1st January, 2003	<u>331,669</u>	<u>282,892</u>	<u>491</u>	<u>8,182</u>	<u>(466,204)</u>	<u>157,030</u>
Profit for the period	-	-	-	-	226	226
Exchange differences arising on translation of overseas subsidiaries	<u>-</u>	<u>-</u>	<u>-</u>	<u>(314)</u>	<u>-</u>	<u>(314)</u>
At 30th June, 2003	<u><u>331,669</u></u>	<u><u>282,892</u></u>	<u><u>491</u></u>	<u><u>7,868</u></u>	<u><u>(465,978)</u></u>	<u><u>156,942</u></u>