

## CONSOLIDATED INCOME STATEMENT

For the year ended 30th June, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	36,812	28,403
Cost of sales		(7,118)	(10,775)
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Gross profit		29,694	17,628
Other operating income	6	32,256	51,669
Gain on disposal of an investment property		2,854	–
Gain on disposal of other investments		13,007	69,847
Net unrealised loss on revaluation of other investments		(9,175)	(2,812)
Gain on foreign exchange		845	3,808
Selling expenses		(29,922)	(20,716)
Administrative expenses		(29,927)	(51,654)
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Profit from operations	7	9,632	67,770
Share of results of associates		(6,744)	(306)
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Profit before taxation		2,888	67,464
Taxation	10	–	–
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Net profit for the year		2,888	67,464
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Dividend	11	194,574	18,259
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Earnings per share – basic	12	0.2 cents	5.5 cents
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