CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30th June, 2004

	Total equity HK\$'000
At 1st July, 2002	753,273
Exchange differences on translation of financial statements of	
subsidiaries operating outside Hong Kong not recognised	
in consolidated income statement	(115)
Repurchase of own shares	(1,909)
Net profit for the year	67,464
At 30th June, 2003	818,713
Surplus on revaluation of investment properties	997
Repurchase of own shares	(349)
Net profit for the year	2,888
Prior year final dividend paid	(18,259)
At 30th June, 2004	803,990