

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Unaudited	
		Six months ended 30 June	
		2004	2003
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	2	262,501	243,048
Cost of sales		(156,123)	(145,377)
Gross profit		106,378	97,671
Other revenues		179	705
Other operating income		790	3,065
Distribution costs, administrative and other operating expenses		(104,211)	(91,887)
Operating profit	3	3,136	9,554
Finance costs		(541)	(1,325)
Share of profits of			
Associated company		619	211
Joint ventures		9,844	6,236
Profit before taxation		13,058	14,676
Taxation	4	(9,886)	(4,050)
Profit after taxation		3,172	10,626
Minority interests		(226)	(851)
Profit attributable to shareholders		2,946	9,775
Dividends	5	6,334	6,229
Earnings per share	6	1.4 cents	4.7 cents