

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | Unaudited | |
|---|-----------------------|-----------------|
| | 2004 | 2003 |
| | HK\$'000 | HK\$'000 |
| At 1 January, as previously reported | 671,410 | 635,214 |
| Change in accounting policy: | | |
| – provision for net deferred tax assets | <u>–</u> | <u>(2,436)</u> |
| At 1 January, as restated | 671,410 | 632,778 |
| Exchange differences | (14,023) | 6,788 |
| Final dividend declared | (6,334) | (6,229) |
| Profit for the period | <u>2,946</u> | <u>9,775</u> |
| At 30 June | <u>653,999</u> | <u>643,112</u> |