

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS ENDED 30TH JUNE, 2004

		Six months ended 30th June,	
		2004	2003
		(Unaudited)	(Unaudited)
	Note	HK\$	HK\$
Turnover	2	3,904,020	4,859,053
Other revenues	2	(258,148)	875,916
		<u>3,645,872</u>	<u>5,734,969</u>
Operating expenses			
Unrealised gain on other investments		1,234,249	2,301,950
Staff salaries		(807,331)	(741,092)
Depreciation		(132,921)	(142,734)
Provision for impairment losses			
on investment securities		–	(3,322,600)
Other operating expenses		(2,541,860)	(2,558,492)
		<u>1,398,009</u>	<u>1,272,001</u>
Operating profit	3	1,398,009	1,272,001
Finance costs	4	(1,163,244)	(1,335,929)
Loss on disposal of an associate		(1,972,213)	–
Share of loss of an associate		(1,324,165)	(2,410,530)
		<u>(3,061,613)</u>	<u>(2,474,458)</u>
Loss before taxation		(3,061,613)	(2,474,458)
Income tax	5	–	424,558
		<u>(3,061,613)</u>	<u>(2,049,900)</u>
Loss attributable to shareholders		<u>(3,061,613)</u>	<u>(2,049,900)</u>
Basic loss per share	6	<u>(2.51 cents)</u>	<u>(1.82 cents)</u>
Diluted loss per share	6	<u>N/A</u>	<u>N/A</u>