

SUN INNOVATION HOLDINGS LIMITED**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY – UNAUDITED
FOR THE SIX MONTHS ENDED 30TH JUNE 2004**

	Share capital HK\$'000	Share premium HK\$'000	Reserve on consolidation HK\$'000	Contributed surplus HK\$'000	Exchange fluctuation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1st January 2004	43,824	–	3,000	120,930	–	(38,723)	129,031
Issue of shares	4,988	6,888	–	–	–	–	11,876
Net loss not recognised in the consolidated profit and loss account –							
Exchange fluctuation	–	–	–	–	(12)	–	(12)
Loss for the period	–	–	–	–	–	(47,344)	(47,344)
At 30th June 2004	48,812	6,888	3,000	120,930	(12)	(86,067)	93,551

	Share capital HK\$'000	Share premium HK\$'000	Reserve on consolidation HK\$'000	Contributed surplus HK\$'000	Exchange fluctuation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1st January 2003	418,243	257,073	3,000	–	–	(522,558)	155,758
Issue of shares	20,000	–	–	–	–	–	20,000
Capital reduction	(394,419)	(257,073)	–	651,492	–	–	–
Transfer	–	–	–	(530,562)	–	530,562	–
Loss for the period	–	–	–	–	–	(11,466)	(11,466)
At 30th June 2003	43,824	–	3,000	120,930	–	(3,462)	164,292