

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Six Months Ended 30th June, 2004

	Share capital US\$'000	Share premium US\$'000	Assets revaluation reserve US\$'000	Merger reserve US\$'000	Dividend reserve US\$'000	Accumulated profits US\$'000	Total US\$'000
At 1st January, 2003	9,307	21,038	8,008	(4,512)	931	68,440	103,212
Issue of shares on exercise of share options	121	606	-	-	-	-	727
Net profit for the period	-	-	-	-	-	3,817	3,817
Dividends paid for 2002	-	-	-	-	(931)	-	(931)
Dividends declared for 2003	-	-	-	-	943	(943)	-
At 30th June, 2003	9,428	21,644	8,008	(4,512)	943	71,314	106,825
Surplus on revaluation of the land use rights and buildings	-	-	332	-	-	-	332
Deferred tax liability on revaluation of land use rights and buildings	-	-	(259)	-	-	-	(259)
Net profit for the period	-	-	-	-	-	400	400
Underprovision of final dividend	-	-	-	-	12	(12)	-
Dividends paid for 2003	-	-	-	-	(955)	-	(955)
Dividends declared for 2003	-	-	-	-	1,414	(1,414)	-
At 31st December, 2003	9,428	21,644	8,081	(4,512)	1,414	70,288	106,343
Net profit for the period	-	-	-	-	-	3,079	3,079
Dividends paid for 2003	-	-	-	-	(1,414)	-	(1,414)
Dividends declared for 2004	-	-	-	-	943	(943)	-
At 30th June, 2004	<u>9,428</u>	<u>21,644</u>	<u>8,081</u>	<u>(4,512)</u>	<u>943</u>	<u>72,424</u>	<u>108,008</u>