

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2004**

(Expressed in Renminbi)

	Six months ended 30 June	
	2004 (Unaudited) RMB'000	2003 (Unaudited) RMB'000
Net cash inflow from operating activities	7,149	76,409
Net cash inflow/(outflow) from investing activities	(35,424)	77,986
Net cash inflow/(outflow) before financing activities	(28,275)	154,395
Net cash inflow/(outflow) from financing activities	(32,166)	45,479
Net increase/(decrease) in cash and cash equivalents	(60,441)	199,874
Cash and cash equivalents at 1 January	69,611	2,935
Cash and cash equivalents at 30 June	9,170	202,809

The notes on pages 5 to 11 form part of this interim financial report.

