

CONDENSED CONSOLIDATED CASH FLOW STATEMENT*For the six months ended 30 June 2004*

	For the six months ended 30 June	
	2004	2003
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	11,424	16,893
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(29,877)	(41,481)
NET CASH INFLOW FROM FINANCING ACTIVITIES	19,335	16,968
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	882	(7,620)
Effect of foreign exchange rate changes, net	851	1
Cash and cash equivalents at beginning of period	49,416	24,000
CASH AND CASH EQUIVALENTS AT END OF PERIOD	51,149	16,381
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	25,964	16,381
Time deposits with original maturity of less than 3 months when acquired	25,185	–
	51,149	16,381