

Condensed Consolidated Balance Sheet

At 30th June, 2004

	Notes	30th June, 2004 HK\$'000 (unaudited)	31st December, 2003 HK\$'000 (audited)
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	8	209	–
Investments in securities	9	12,767	9,714
		12,976	9,714
Current assets			
Other receivables and prepayments		267	176
Bank and cash balances		2,633	3,106
		2,900	3,282
Current liabilities			
Other payables and accrued expenses		1,198	322
Unsecured loan	10	360	–
Amounts due to directors	11	–	330
		1,558	652
Net current assets		1,342	2,630
Net assets		14,318	12,344
CAPITAL AND RESERVES			
Share capital	12	1,728	1,440
Reserves		12,590	10,904
Shareholders' funds		14,318	12,344
NET ASSET VALUE PER SHARE	13	HK\$0.08	HK\$0.09