

## Condensed Consolidated Statement of Changes in Equity

For the six months ended 30th June,

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Investment revaluation reserve <i>HK\$'000</i>	Accumulated losses <i>HK\$'000</i>	Total <i>HK\$'000</i>
<b>THE GROUP</b>					
At 1st January, 2003	1,200	100,525	(426)	(78,468)	22,831
Unrealised loss arising on revaluation of investments not recognised in the income statement	–	–	(97)	–	(97)
Loss released on disposal of non-trading investments	–	–	466	–	466
Shares issued at premium	240	720	–	–	960
Share issue expenses	–	(118)	–	–	(118)
Loss for the period	–	–	–	(1,818)	(1,818)
At 30th June, 2003	1,440	101,127	(57)	(80,286)	22,224
At 1st January, 2004	1,440	101,127	53	(90,276)	12,344
Shares issued at premium (note 12)	288	3,283	–	–	3,571
Share issued expenses (note 12)	–	(163)	–	–	(163)
Unrealised loss arising on revaluation of investments not recognised in the income statement	–	–	(11)	–	(11)
Loss for the period	–	–	–	(1,423)	(1,423)
<b>At 30th June, 2004</b>	<b>1,728</b>	<b>104,247</b>	<b>42</b>	<b>(91,699)</b>	<b>14,318</b>