## **Corporate Governance**

None of the directors of the Company is aware of any information that would reasonably indicate that the Company is not, or was not, during the six months ended 30th June, 2004 in compliance with the Code of Best Practice, as set out in Appendix 14 of the Listing Rules.

By Order of the Board
Wong Fong Kim
Chairman

Hong Kong, 23rd September, 2004