



CONDENSED CONSOLIDATED BALANCE SHEET

		As at 30 June 2004 HK\$'000 (unaudited)	As at 31 December 2003 HK\$'000 (audited)
NON-CURRENT ASSETS			
Property, plant and equipment	7	107,056	102,977
Deposits for acquisition of property, plant and equipment		–	4,213
		107,056	107,190
CURRENT ASSETS			
Inventories		39,899	33,474
Trade and other receivables	8	133,010	152,386
Tax recoverable		758	758
Loan receivable		6,086	6,086
Pledged bank deposits		20,268	17,378
Bank balances and cash		33,330	34,739
		233,351	244,821
CURRENT LIABILITIES			
Trade and other payables	9	34,563	46,860
Obligation under finance leases		5,657	4,970
Amount due to a minority shareholder of a subsidiary		–	1,163
Taxation		3,009	4,674
Borrowings		123,436	117,067
		166,665	174,734
NET CURRENT ASSETS		66,686	70,087
TOTAL ASSETS LESS CURRENT LIABILITIES		173,742	177,277
MINORITY INTERESTS		–	4,373
NON-CURRENT LIABILITIES			
Obligation under finance leases		5,141	5,945
Borrowings		42,588	43,873
Deferred tax liabilities		288	131
		48,017	49,949
		125,725	122,955
CAPITAL AND RESERVES			
Share capital	10	2,000	2,000
Reserves		123,725	120,955
		125,725	122,955