

The Board of Directors (the "Directors") of Dynamic Global Holdings Limited (the "Company") hereby announces the unaudited consolidated results of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 June 2004, together with the comparative figures for the corresponding period in 2003 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

		Six months ended	
		30.6.2004	(Restated)
		(Unaudited)	30.6.2003
	<i>Note</i>	HK\$'000	(Unaudited)
			HK\$'000
Turnover	2	9,148	65,671
Cost of sales		(5,137)	(58,870)
Gross profit		4,011	6,801
Other revenue		1,632	1
Selling and distribution expenses		(4,659)	(83)
Administrative expenses		(12,388)	(12,162)
Other operating expenses		(12,061)	(11,360)
Loss from operating activities	3	(23,465)	(16,803)
Finance costs	4	(2,112)	(1,727)
Gain on disposals of subsidiaries		-	5,550
Share of results of associates		(345)	107
Loss before taxation		(25,922)	(12,873)
Taxation	5	263	(2,045)
Loss before minority interests		(25,659)	(14,918)
Minority interests		134	39
Net loss for the period		(25,525)	(14,879)
Loss per share			
Basic	7	(0.848 cents)	(0.558 cents)