

INTERIM DIVIDEND

The Directors have resolved not to recommend the payment of any interim dividend for the six months ended 30th June, 2004 (2003: Nil).

DIRECTORS' INTERESTS IN SHARES

As at 30th June, 2004, none of the directors and chief executive of the Company had interests and short positions in shares, underlying shares and debenture of the Company or any associated corporations (within the meaning of Part XV of the Securities and Future Ordinance ("SFO")) as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO and the Model Code for Securities Transactions by Directors of Listed Companies.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

At no time during the period were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any director or their respective spouse or children under 18 years of age, or were any such rights exercised by them; or was the Company, or any of its subsidiaries or fellow subsidiaries a party to any arrangement to enable the directors to acquire such rights in any other body corporate.

SUBSTANTIAL SHAREHOLDERS

As at 30th June, 2004, the following persons had interests or short positions in the shares and underlying shares as recorded in the register to be kept under section 336 of the SFO:

Name	Number of shares held		
	Corporate interest	Personal interest	Percentage of holding
Solartech International Holdings Limited	8,000,000,000 ⁽¹⁾	–	308.73%
China Star Entertainment Limited	518,250,000 ⁽²⁾	–	20.00%
China Star HK Entertainment Company Limited	518,250,000 ⁽²⁾	–	20.00%
Mak Tai Wo	–	135,960,000	5.25%