

## CONDENSED CONSOLIDATED SUMMARY STATEMENT OF CHANGES IN EQUITY

Six months ended 30 June 2004

	<i>Notes</i>	<b>Six months ended</b>	
		<b>30 June 2004 (Unaudited) HK\$'000</b>	30 June 2003 (Unaudited) HK\$'000
Total equity at beginning of period		<b>(28,915)</b>	52,070
Issue of shares, including share premium	11	<b>7,647</b>	11,025
Share issue expenses		<b>–</b>	(430)
Revaluation surplus of investment properties			
– Net gains not recognised in the profit and loss account		<b>19,705</b>	–
Reserves released on disposal of subsidiaries		<b>–</b>	102
Net profit/(loss) for the period		<b>24,273</b>	(7,531)
Total equity at end of period		<b>22,710</b>	55,236