

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

for the six months ended 30 June 2004

	Six months ended 30 June 2004 (Unaudited)							Total HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Fixed assets revaluation reserve HK\$'000	Reserve fund HK\$'000	Contributed surplus HK\$'000	Exchange fluctuation reserve HK\$'000	Accumulated losses HK\$'000	
At 1 January 2004	18,071	134,008	-	3,490	126,883	72	(20,456)	262,068
Issue of shares	3,254	19,524	-	-	-	-	-	22,778
Net profit for the period	-	-	-	-	-	-	10,343	10,343
Translation difference	-	-	-	-	-	308	-	308
At 30 June 2004	<u>21,325</u>	<u>153,532</u>	<u>-</u>	<u>3,490</u>	<u>126,883</u>	<u>380</u>	<u>(10,113)</u>	<u>295,497</u>

	Six months ended 30 June 2003 (Unaudited)							Total HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Fixed assets revaluation reserve HK\$'000	Reserve fund HK\$'000	Contributed surplus HK\$'000	Exchange fluctuation reserve HK\$'000	Accumulated losses HK\$'000	
At 1 January 2003	16,571	105,508	472	322	126,883	-	(6,682)	243,074
Issue of shares	1,200	22,800	-	-	-	-	-	24,000
Net profit for the period	-	-	-	-	-	-	6,072	6,072
At 30 June 2003	<u>17,771</u>	<u>128,308</u>	<u>472</u>	<u>322</u>	<u>126,883</u>	<u>-</u>	<u>(610)</u>	<u>273,146</u>