

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

for the six months ended 30 June 2004

	Six months ended 30 June	
	2004	2003
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(6,031)	(5,026)
Net cash inflow from investing activities	157,753	81,981
Net cash inflow from financing activities	17,528	–
INCREASE IN CASH AND CASH EQUIVALENTS	169,250	76,955
Cash and cash equivalents at 1 January	169	8,476
CASH AND CASH EQUIVALENTS AT 30 JUNE	169,419	85,431
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	169,419	85,431