

Statement of Social Responsibility

As well as being responsible to our customers and stakeholders through our financial service offerings, we are also responsible towards the communities in which we operate. At Kingsway, we take pride in making contributions to community programmes where we can add value. As our business grows, we are committed to apply the long-embedded tradition of good corporate citizenship we have established over the years in Hong Kong and the Mainland.

In this Financial Year, we focused our efforts on three main areas, community, education and youth, and arts and culture.

COMMUNITY

In July 2003, we participated the *Seeing is Believing* fund raising project, launched by Standard Chartered Bank with an aim to restore the sight of 28,000 people. Recognizing the fact that of the 45 million visually impaired people in the world today, 80 per cent of the cases could be prevented or cured with the right treatment. We are committed to do our part and contributed HK\$20,000 as a token of appreciation of the great work done by the organization. Money raised in Hong Kong benefits ORBIS's projects in the Mainland.

EDUCATION AND YOUTH

Knowledge is power. In line with our area of contribution focus, the Group continued to direct funding to address education needs in Hong Kong and the Mainland. During the Financial Year, the Group contributed a total of HK\$600,000 to the Kingsway China Education Foundation. The Foundation has assisted in the establishment of 19 primary schools in 16 provinces in the Mainland and granted scholarships to Chinese students since its establishment in 1995.

Furthermore, the Group donated HK\$500,000 to the Hong Kong China Education Fund, a registered charity in Hong Kong, in the Financial Year. Training courses were organized in Hong Kong for civil servants and medical personnel of the Mainland to participate. In addition, the Fund also granted scholarships to a post-secondary school student and three post-graduate students of the Mainland studying overseas with excellent academic background and high potential in their respective area.

The Group believes the strength and welfare of our society in years to come depends on the development and well being of today's citizens, in particular our youth - the pillar of our future generations. During the Financial Year, the Group donated HK\$60,000 to Save the Children Hong Kong, a member of the International Save the Children Alliance, with the prime objective to protect, preserve and promote the rights of children.

ARTS AND CULTURE

Though we have seen a strong recovery in the second half of 2003, many Hong Kong people continue to experience anxiety and depression due to high unemployment rate, financial difficulties and the aftermath of the SARS epidemic. As the theme "*Synergizing our Hong Kong*" said it all, music is the best way to heal, bolster and consolidate. The Group participated in the Hong Kong Drum Festival as a Gold Sponsor and donated HK\$50,000 as a Delight Donor for the Hong Kong Chinese Orchestra. In addition to the performances by renowned drummers and teams in the concerts, more than 60 groups and schools joined the Hong Kong Synergy 24 Drum Competition, further nourishing the musical talent of our younger generations.

In line with our commitment to be a good corporate citizen, the Group will continue these initiatives in the years ahead.