

Biographical details of directors and senior management

CHAIRMAN

Mr. Jonathan Koon Shum Choi, JP, aged 47, is the Chairman of the Group. He has been responsible for the overall strategic planning of the Group since 1995. He is also the President of the Sun Wah Group. Apart from being a Member of the National Committee of the Chinese People's Political Consultative Conference of the People's Republic of China ("PRC"), Mr. Choi also holds a number of public positions which include the Vice-Chairman of the Chinese General Chamber of Commerce in Hong Kong, an Economic Advisor to the President of the Chinese Academy of Sciences, PRC, a Member of The Greater Pearl River Delta Business Council, the Chairman of the China-India Software Association, and an Honorary Citizen of Guangzhou City and Shenyang City, PRC. Mr. Choi is a Court/Council Member of a number of universities including United College of the Chinese University of Hong Kong, the Hong Kong University of Science and Technology, the Fudan University and the Nanjing University. Mr. Choi has over 20 years of experience in the food industry, real estate development and international trade, and over 10 years of experience in the technology and finance related business. Mr. Choi is a director of Kingsway International Holdings Limited, a substantial shareholder of the Company pursuant to Part XV of the Securities and Futures Ordinance ("SFO"). Mr. Jonathan Koon Shum Choi is the brother of Mr. Michael Koon Ming Choi.

EXECUTIVE DIRECTORS

Mr. William Ka Chung Lam, aged 51, is the Founder and Chief Executive Officer of the Group since 1990. He is responsible for the formation of overall policy, corporate planning and business development and the overall strategic direction of the Group. Mr. Lam has also been responsible for the Group's Investment in Securities since the commencement of the Group's business. Prior to founding the Group, he had worked in Price Waterhouse (now known as PricewaterhouseCoopers) for 15 years, where he had been a partner responsible for the management of the tax practice since July 1986. Mr. Lam is a fellow member of the Hong Kong Institute of Certified Public Accountants. He is also a registered responsible officer with the Securities and Futures Commission ("SFC"). Mr. Lam also holds directorships in various listed companies in Hong Kong and Canada. Mr. Lam is a director and Chief Executive Officer of Kingsway International Holdings Limited, a substantial shareholder of the Company pursuant to Part XV of the SFO. Mr. Lam is the husband of Ms. Mary Yuk Sin Lam and a brother-in-law of Ms. Rebecca Yuk Fung Lau.

Ms. Mary Yuk Sin Lam, aged 50, is an Executive Director of the Company and a Managing Director of Kingsway Financial Services Group Limited. Prior to joining the Group in 1995, Ms. Lam had over 10 years of experience in securities dealing with various securities houses. Ms. Lam is a member of the Hong Kong Securities Institute and a registered responsible officer with the SFC. Ms. Lam is a director of Kingsway International Holdings Limited, a substantial shareholder of the Company pursuant to Part XV of the SFO. Ms. Lam is the wife of Mr. William Ka Chung Lam and a sister of Ms. Rebecca Yuk Fung Lau.

Mr. Michael Wai Chung Wu, aged 55, was appointed as an Independent Non-Executive Director in 2000 and was subsequently appointed as an Executive Director of the Company in December 2002. He was formerly the Deputy Chairman of the Shanghai Stock Exchange and a Commissioner in the Strategy & Development Committee of the China Securities Regulatory Commission in the PRC. Prior to that, he was the Deputy Chairman, Chief Operating Officer and Executive Director of the SFC responsible for the Intermediaries Division, comprising the Licensing and Intermediaries Supervision Departments until his departure on 31st December 1997.

Mr. Michael Koon Ming Choi, aged 36, is an Executive Director of the Company. Mr. Choi holds a Bachelor of Arts Degree from the University of British Columbia. He has extensive experience in the financing activities of corporates and property mortgage, real estate development and property investment prior to joining the Group in 1995. Mr. Choi is a director of Kingsway International Holdings Limited, a substantial shareholder of the Company pursuant to Part XV of the SFO. Mr. Michael Koon Ming Choi is the brother of Mr. Jonathan Koon Shum Choi.

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NON-EXECUTIVE DIRECTOR

Dr. Douglas Ching Shan Hui, aged 53, has years of working experience in securities, commercial and merchant banking. Prior to joining the Group in 1998, he had held senior positions in several local and international merchant banks, and securities houses. He currently is the Managing Director of Sun Wah Media Holdings Limited and a director of Kingsway International Holdings Limited, a substantial shareholder of the Company pursuant to Part XV of the SFO. He holds a Bachelor Degree in Social Science from the University of Hong Kong, a Master Degree in Business Administration from the University of Toronto and a Doctorate Degree in Business Administration from the University of South Australia. Dr. Hui is also a Certified Management Accountant of Canada and a member of the Hong Kong Institute of Company Secretaries.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Robert Tsai To Sze, aged 63, was appointed as an Independent Non-Executive Director in 2000. He is a member of the Shanghai Committee of Chinese People's Political Consultative Conference in the PRC. Mr. Sze had worked in Price Waterhouse (now known as PricewaterhouseCoopers) Hong Kong for 25 years where he had been a partner for over 22 years. He is a fellow member of The Institute of Chartered Accountants in England & Wales and a fellow member of the Hong Kong Institute of Certified Public Accountants.

Dr. Raymond Wai Yung Wu, aged 67, was appointed as an Independent Non-Executive Director in December 2002. Apart from being the Chairman of The Community Investment and Inclusion Fund Committee, Dr. Wu is also a member of several other Government Boards and Committees. Dr. Wu was the founder and is now the Vice Chairman of The Business & Professional Federation of Hong Kong. Dr. Wu is also a deputy of the National People's Congress PRC and a Member in Basic Law Committee.

CHIEF OPERATING OFFICER

Ms. Rebecca Yuk Fung Lau, aged 45, was appointed as Chief Operating Officer of the Group on 1 March 2003. Ms. Lau is also the Company Secretary of the Company. Ms. Lau joined the Group as Legal Counsel in 2000 and was promoted to Head of Legal and Compliance and Company Secretary in 2001. Ms. Lau is a qualified solicitor of the High Court of Hong Kong and the Supreme Court of England and Wales. She has extensive legal experience in various international law firms and has more than 15 years of management experience in the commercial arena. Prior to joining the Group, she was with Linklaters. Ms. Lau is a sister of Ms. Mary Yuk Sin Lam and a sister-in-law of Mr. William Ka Chung Lam.

CHIEF FINANCIAL OFFICER

Mr. Eric Kwok Keung Chan, aged 41, was appointed as Chief Financial Officer (CFO) in April 2004. Mr. Chan is responsible for overseeing the Group's financial operations. Mr. Chan is a fellow of the Association of Chartered Certified Accountants (UK). Mr. Chan is also a member of the Hong Kong Institute of Certified Public Accountants, the Hong Kong Securities Institute and a Certified International Investment Analyst. Mr. Chan also offers significant assurance and business advisory experience gained from working with the Hong Kong and Boston offices of PricewaterhouseCoopers for 14 years. Mr. Chan joined the Group from his responsibilities as CFO and Company Secretary of a Hong Kong listed company with operations in nine countries and annual turnover of over HK\$6 billion.