

CONDENSED CONSOLIDATED BALANCE SHEET

At JUNE 30, 2004

		June 30, 2004 (Unaudited) HK\$'000	December 31, 2003 (Audited) HK\$'000
	Notes		
Non-current assets			
Investment properties	10	126,362	60,156
Property, plant and equipment	10	24,575	23,626
Interests in associates		27,339	21,482
Investments in securities		954	2,665
Staff advances – due after one year		746	1,083
Club membership		1,300	1,300
Deferred tax assets		1,700	1,845
		182,976	112,157
Current assets			
Inventories		202,585	200,799
Trade and other receivables, deposits and prepayments	11	403,309	400,514
Staff advances – due within one year		717	793
Amount due from an associate		38	493
Amounts due from related companies		–	3,911
Tax recoverable		24	–
Pledged bank deposits	16	16,369	20,381
Bank balances and cash		103,389	145,005
		726,431	771,896
Current liabilities			
Trade and other payables	12	315,080	340,987
Bills payable	13	43,888	29,326
Amount due to a related company		70	8,866
Taxation		7,392	5,560
Borrowings – due within one year	14	65,530	51,305
		431,960	436,044
Net current assets		294,471	335,852
Total assets less current liabilities carried forward		477,447	448,009

CONDENSED CONSOLIDATED BALANCE SHEET (Continued)

AT JUNE 30, 2004

		June 30,	December 31,
		2004	2003
		(Unaudited)	(Audited)
Notes		HK\$'000	HK\$'000
Total assets less current liabilities brought forward		477,447	448,009
Non-current liabilities			
Borrowings – due after one year	14	22,500	–
Advances from minority shareholders		114	204
		22,614	204
		454,833	447,805
Capital and reserves			
Share capital	15	26,855	26,855
Share premium and reserves		427,287	420,336
		454,142	447,191
Minority interests		691	614
		454,833	447,805