

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED JUNE 30, 2004

	Share capital HK\$'000	Share premium HK\$'000	Investments reserve HK\$'000	Translation reserve HK\$'000	Statutory reserve HK\$'000	Reserve on consolidation HK\$'000	Contributed surplus HK\$'000	Retained profits HK\$'000	Total HK\$'000
At January 1, 2003	26,855	52,834	–	(4,392)	919	118,141	2,860	214,237	411,454
Revaluation increase	–	–	514	–	–	–	–	–	514
Exchange realignment	–	–	–	(163)	–	–	–	–	(163)
Net gains and losses not recognised									
in the income statement	–	–	514	(163)	–	–	–	–	351
Profit for the period	–	–	–	–	–	–	–	5,601	5,601
Realised on disposals	–	–	(543)	–	–	–	–	–	(543)
Dividend paid	–	–	–	–	–	–	–	(5,371)	(5,371)
At June 30, 2003	26,855	52,834	(29)	(4,555)	919	118,141	2,860	214,467	411,492
At January 1, 2004	26,855	52,834	(15)	(1,950)	919	117,390	2,860	248,298	447,191
Revaluation decrease	–	–	(646)	–	–	–	–	–	(646)
Exchange realignment	–	–	(2)	(738)	–	–	–	–	(740)
Net losses not recognised in									
the income statement	–	–	(648)	(738)	–	–	–	–	(1,386)
Profit for the period	–	–	–	–	–	–	–	13,045	13,045
Realised on disposals	–	–	(874)	–	–	–	–	–	(874)
Realised on impairment of									
investments in securities	–	–	1,537	–	–	–	–	–	1,537
Dividend paid	–	–	–	–	–	–	–	(5,371)	(5,371)
At June 30, 2004	26,855	52,834	–	(2,688)	919	117,390	2,860	255,972	454,142