

FINANCIAL SUMMARY

(Amounts expressed in Hong Kong dollars unless otherwise stated)

SUMMARY FINANCIAL INFORMATION

RESULTS

The following is a summary of the published consolidated results of Egana Jewellery & Pearls Limited (the “Company”) and its subsidiaries (collectively referred to as the “Group”) for the years ended 31st December, 1999 and 2000, the seventeen-month period ended 31st May, 2002, and the years ended 31st May, 2003 and 2004.

| | Year ended 31st December, 1999 \$'000 | Year ended 31st December, 2000 \$'000 | 17-month period ended 31st May, 2002 \$'000 | Year ended 31st May, 2003 \$'000 | Year ended 31st May, 2004 \$'000 |
|---|--|--|---|---|---|
| Turnover | 691,809 | 670,648 | 855,738 | 718,382 | 977,633 |
| Cost of sales | (399,764) | (375,184) | (476,590) | (420,431) | (607,521) |
| Gross profit | 292,045 | 295,464 | 379,148 | 297,951 | 370,112 |
| Other revenues | 7,076 | 12,380 | 34,342 | 33,362 | 22,266 |
| Distribution costs | (102,137) | (116,775) | (162,809) | (101,816) | (152,593) |
| Administrative expenses | (115,726) | (126,764) | (182,488) | (152,571) | (153,858) |
| Operating profit | 81,258 | 64,305 | 68,193 | 76,926 | 85,927 |
| Finance costs | (12,153) | (17,065) | (22,972) | (15,745) | (22,448) |
| Profit before share of loss of an associated company | 69,105 | 47,240 | 45,221 | 61,181 | 63,479 |
| Share of loss of an associated company | (809) | — | — | — | — |
| Profit before taxation | 68,296 | 47,240 | 45,221 | 61,181 | 63,479 |
| Taxation | (12,016) | (4,610) | (3,444) | (3,241) | 5,017 |
| Profit after taxation | 56,280 | 42,630 | 41,777 | 57,940 | 68,496 |
| Minority interests | — | — | 509 | (1) | (1) |
| Profit attributable to shareholders | 56,280 | 42,630 | 42,286 | 57,939 | 68,495 |
| Earnings per share | | | | | |
| Basic | 18.15 cents | 13.75 cents | 13.63 cents | 18.68 cents | 22.00 cents |
| Diluted* | 18.02 cents | 13.70 cents | N/A | N/A | 21.38 cents |

FINANCIAL SUMMARY

(Amounts expressed in Hong Kong dollars unless otherwise stated)

SUMMARY FINANCIAL INFORMATION (Cont'd)

RESULTS (Cont'd)

Note:

- * Diluted earnings per share was not shown for the seventeen-month period ended 31st May, 2002 and the year ended 31st May, 2003 as there were no share options, warrants or any other convertible instruments which could have caused dilution as at those dates.

ASSETS AND LIABILITIES

| | At 31st December, 1999 \$'000 | At 31st December, 2000 \$'000 | At 31st May, 2002 \$'000 | At 31st May, 2003 \$'000 | At 31st May, 2004 \$'000 |
|---------------------|--|--|-----------------------------------|-----------------------------------|-----------------------------------|
| Total assets | 552,158 | 593,572 | 757,473 | 831,111 | 1,102,622 |
| Total liabilities | (240,532) | (256,842) | (351,568) | (374,484) | (590,984) |
| Minority interests | — | — | (27) | (28) | (41) |
| Shareholders' funds | 311,626 | 336,730 | 405,878 | 456,599 | 511,597 |