

# CONSOLIDATED BALANCE SHEET

30 June 2004

|   | Notes | 2004<br>HK\$'000 | 2003<br>HK\$'000<br>(Restated) |
|---|-------|------------------|--------------------------------|
| <b>NON-CURRENT ASSETS</b>                     |       |                  |                                |
| Fixed assets                                  | 12    | 55,753           | 73,632                         |
| Interests in associates                       | 14    | 182,613          | 160,130                        |
| Investments in club memberships               |       | 4,380            | 4,380                          |
| Rental deposits                               |       | 11,869           | 13,134                         |
| Trademarks                                    | 15    | 79,421           | 79,203                         |
|   |       | 334,036          | 330,479                        |
| <b>CURRENT ASSETS</b>                         |       |                  |                                |
| Prepayments, deposits and other receivables   |       | 23,387           | 30,690                         |
| Inventories                                   | 16    | 556              | 417                            |
| Film rights and films in progress             | 17    | 20,184           | 27,698                         |
| Accounts receivable                           | 18    | 22,471           | 20,037                         |
| Cash and bank balances                        |       | 22,575           | 28,357                         |
|   |       | 89,173           | 107,199                        |
| <b>CURRENT LIABILITIES</b>                    |       |                  |                                |
| Accounts payable                              | 19    | 52,070           | 70,084                         |
| Accrued liabilities and other payables        |       | 30,509           | 37,359                         |
| Customer deposits                             |       | 2,330            | 4,437                          |
| Current portion of finance lease payables     | 20    | 471              | 445                            |
| Provision for employee benefits               | 21    | 1,319            | 1,615                          |
| Tax payable                                   |       | 11,114           | 10,573                         |
|   |       | 97,813           | 124,513                        |
| <b>NET CURRENT LIABILITIES</b>                |       | (8,640)          | (17,314)                       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>  |       | 325,396          | 313,165                        |
| <b>NON-CURRENT LIABILITIES</b>                |       |                  |                                |
| Non-current portion of finance lease payables | 20    | 709              | 1,174                          |
| Provision for long service payments           | 21    | 3,800            | 3,091                          |
| Deferred tax                                  | 22    | 878              | 931                            |
|   |       | 5,387            | 5,196                          |
| <b>MINORITY INTERESTS</b>                     |       | –                | 22                             |
|   |       | 320,009          | 307,947                        |
| <b>CAPITAL AND RESERVES</b>                   |       |                  |                                |
| Issued share capital                          | 23    | 88,429           | 80,089                         |
| Reserves                                      | 25(a) | 231,580          | 227,858                        |
|   |       | 320,009          | 307,947                        |

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