

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 30 June 2004

	Reserves									
	Issued share capital HK\$'000	Share premium account HK\$'000	Capital redemption reserve HK\$'000	Capital reserve HK\$'000	Accumulated losses HK\$'000	Surplus reserve HK\$'000	Revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Total reserves HK\$'000	Total HK\$'000
At 1 July 2002:										
As previously reported	80,089	565,577	145	(50,089)	(157,682)	480	7,864	(34,126)	332,169	412,258
Prior year adjustment – notes 4 and 22	-	-	-	-	-	-	(900)	-	(900)	(900)
As restated	80,089	565,577	145	(50,089)	(157,682)	480	6,964	(34,126)	331,269	411,358
Exchange adjustments on translation of:										
– overseas subsidiaries	-	-	-	-	-	-	-	116	116	116
– overseas associates	-	-	-	-	-	-	-	296	296	296
Net gains and losses not recognised in the profit and loss account										
	-	-	-	-	-	-	-	412	412	412
Impairment of goodwill	-	-	-	37,606	-	-	-	-	37,606	37,606
Deferred tax debited to equity	-	-	-	-	-	-	(31)	-	(31)	(31)
Net loss for the year	-	-	-	-	(141,383)	-	-	-	(141,383)	(141,383)
On liquidation of interests in associates	-	-	-	-	-	-	-	(15)	(15)	(15)
At 30 June 2003	80,089	565,577	145	(12,483)	(299,065)	480	6,933	(33,729)	227,858	307,947
At 1 July 2003:										
As previously reported	80,089	565,577	145	(12,483)	(299,065)	480	7,864	(33,729)	228,789	308,878
Prior year adjustment – notes 4 and 22	-	-	-	-	-	-	(931)	-	(931)	(931)
As restated	80,089	565,577	145	(12,483)	(299,065)	480	6,933	(33,729)	227,858	307,947
Issue of shares	8,340	15,012	-	-	-	-	-	-	15,012	23,352
Share issue expenses	-	(924)	-	-	-	-	-	-	(924)	(924)
Exchange adjustments on translation of:										
– overseas subsidiaries	-	-	-	-	-	-	-	(654)	(654)	(654)
– overseas associates	-	-	-	-	-	-	-	2,016	2,016	2,016
Net gains and losses not recognised in the profit and loss account										
	-	-	-	-	-	-	-	1,362	1,362	1,362
Deferred tax credited to equity	-	-	-	-	-	-	53	-	53	53
Net loss for the year	-	-	-	-	(11,663)	-	-	-	(11,663)	(11,663)
Realisation of exchange fluctuation reserve on disposal of subsidiaries and associates	-	-	-	-	-	-	-	(118)	(118)	(118)
At 30 June 2004	88,429	579,665	145	(12,483)	(310,728)	480	6,986	(32,485)	231,580	320,009

Year ended 30 June 2004

	Reserves									
	Issued share capital HK\$'000	Share premium account HK\$'000	Capital redemption reserve HK\$'000	Capital reserve HK\$'000	Accumulated losses HK\$'000	Surplus reserve HK\$'000	Revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Total reserves HK\$'000	Total HK\$'000
Reserves retained by:										
Company and subsidiaries	88,429	579,665	145	(12,483)	(281,484)	-	6,986	685	293,514	381,943
Associates	-	-	-	-	(29,244)	480	-	(33,170)	(61,934)	(61,934)
At 30 June 2004	88,429	579,665	145	(12,483)	(310,728)	480	6,986	(32,485)	231,580	320,009
Company and subsidiaries	80,089	565,577	145	(12,483)	(226,419)	-	6,933	1,375	335,128	415,217
Associates	-	-	-	-	(72,646)	480	-	(35,104)	(107,270)	(107,270)
At 30 June 2003	80,089	565,577	145	(12,483)	(299,065)	480	6,933	(33,729)	227,858	307,947