

Consolidated Income Statement



For the year ended 30 June 2004

	Note	2004 HK\$'000	2003 HK\$'000
TURNOVER	4	408,882	366,876
Cost of sales		(297,783)	(239,969)
Gross profit		111,099	126,907
Other revenue		382	343
Loss on disposal of a subsidiary		(1,438)	–
Revaluation deficit on investment property		(309)	–
Selling and distribution costs		(7,771)	(7,252)
Administrative expenses		(16,232)	(16,765)
Other operating expenses		(798)	(791)
PROFIT FROM OPERATING ACTIVITIES	6	84,933	102,442
Finance costs	8	(310)	(197)
PROFIT BEFORE TAX		84,623	102,245
Tax	9	(9,907)	(7,991)
PROFIT BEFORE MINORITY INTERESTS		74,716	94,254
Minority interests		(7,916)	(9,825)
NET PROFIT FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	10	66,800	84,429
DIVIDEND	11		
Proposed final		–	977
EARNINGS PER SHARE	12		
– Basic		HK7.1 cents	HK9.2 cents
– Diluted		HK7.0 cents	HK9.1 cents