



Balance Sheet

As at 30 June 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Interests in subsidiaries	17	187,792	150,492
Current assets			
Cash and cash equivalents	20	3,169	2,228
Current liabilities			
Short term borrowing	24	20,000	–
Other payables and accruals		62	851
		20,062	851
Net current (liabilities)/assets		(16,893)	1,377
		170,899	151,869
CAPITAL AND RESERVES			
Issued capital	25	9,664	8,730
Reserves	27(b)	161,235	142,162
Proposed final dividend	11	–	977
SHAREHOLDERS' FUNDS		170,899	151,869

Chan Yuk Foebe
Executive Director

Wang Hailou
Executive Director